

**Sri Krishna Dutt Academy,
Vrindavan Yojna, Raibareilly Road,
Lucknow (U.P.)**
(An Associated college of University of Lucknow)

Name of the Add on Course: Certificate Course on "Personal Financial Planning"

Objectives of the Certificate Course:

- This course intends the students to understand how by managing the finances can provide security against unexpected expenses, emergencies or loss of income.
- It also helps the students to learn about personal can help to develop strategies to manage and reduce debt effectively.
- It also helps the students to learn about investment strategies by saving. investing and asset management.
- It also helps the students to learn about risk management techniques which can protect them for financial losses due to unforeseen events

Target Group: B.Com, B.Ed, B.Sc.

Total Marks:

Total Marks	100
External Exam	70
Presentation	10
Assignment	10
Class Attendance	10

Detailed Syllabus of the Course:

Unit I: Basics of Personal Finance and Tax Planning

(6 hrs)

Understanding Personal Finance. Rewards of Sound Financial Planning. Personal Financial planning for Individuals, Financial Planning Process. Personal Financial Planning Life Cycle. Making Plans to Achieve Your Financial Goals. Common Misconceptions about Financial Planning.

Unit-II: Personal Tax Planning**(8 hrs)**

Fundamental Objectives of Tax Planning. Tax Structure in India for Individuals, Common Tax Planning Strategies-Maximizing Deductions, Income Shifting. Tax-Free and Tax-Deferred Income.

Unit III: Managing Insurance Needs**(8 hrs)**

Insuring Life-Benefits of Life Insurance, Evaluating need for Life Insurance, Determining the Right Amount of Life Insurance. Choosing the Right Life Insurance Policy-Term Life Insurance, Whole Life Insurance, Universal Life Insurance, Variable Life Insurance, Group Life Insurance, Other Special Purpose Life Policies.

Unit -IV Managing Investments.**(8 hrs)**

Role of Investing in Personal Financial Planning. Identifying the Investment Objectives, Different Investment Choices. The Risks of Investing. The Returns from Investing. The Risk-Return Trade-off. Managing Your Investment Holdings-Building a Portfolio of Securities, Asset Allocation and Portfolio Management, Keeping Track of Investments.